



Ref. No.ML/BSE/027/24-25

Date: 26.09.2024

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001.

Ref: Scrip Code: 517467

Subject: Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We are pleased to announce that our company has received a Letter of Intent from NACOF OORJA to develop a **150 MW(AC)** Grid-Interactive Ground-Mounted Solar PV Power Generation Plant. This project, which includes multiple units across different locations in Rajasthan, is being executed for RRECL under the KUSUM Scheme, aimed at providing daytime power to agricultural consumers. This project we will be executing in technical collaboration with a third party "Aditya Clean Systems (P) Ltd" where the third party will provide us technical support.

The total order value of the project is estimated at approximately **₹675 crores** (inclusive of taxes and duties) , and the execution timeline is set for twelve to eighteen months.

This marks a significant milestone for us as we make a strong entry into the renewable energy sector. We are confident that this is the beginning of significant growth in this promising segment.

We request you to take the above information on your records.

Yours Faithfully

For Marsons Limited

Uttara Sharma

(Uttara Sharma)
Company Secretary
(M. No. A48464)



Marsons Limited

Annexure A

Disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015
dated September 9, 2015.

Name of the entity / type of industry awarding the order(s)/contract(s)	NACOF OORJA
Significant terms and conditions of order(s)/contract(s) awarded in brief	<p>Our company will have to execute one sample solar project for 2MW (AC) capacity, within agreed schedule, adhering to quality norms, desired in the scope.</p> <p>NACOF OORJA reserves the right to cancel the work order in case performance of vendor is not as per agreed schedule or not adhering the to the desire quality norms.</p> <p>Price -Rs. 4.50 Cr per MW (AC) inclusive of all applicable taxes and duties / GST as per the preliminary study of the project and quotations received (It may be noted that price can be reviewed further to DPR if required).</p>
Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
Nature of order(s) / contract(s)	Setting up 150 MW(AC) Grid Interactive Ground Mounted Solar PV Power Generation Plant comprising of number of units at multiple locations, in the state of Rajasthan for RRECL under KUSUM Scheme
Whether domestic or international	Domestic
Time period by which the order(s)/contract(s) is to be executed	12-18 months
Broad consideration or size of the order(s)/contract(s)	Approximately ₹675 crores (inclusive of taxes and duties)
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s) If yes, nature of interest and details thereof	No
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length	No

